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For Immediate Release

BFI Finance is Competent and Prudent in Scoring Sustainable Performance amid Risks of Uncertainty

- Total assets increased by 6.3% yoy totaling Rp25.7 trillion.
- Total managed receivables amounted to Rp25.4 trillion, grew by 12.8% yoy.
- Net profit accumulated at Rp405.5 billion, increased by 12.2% yoy.
- Non-performing financing ratios were maintained at 1.30% (gross) and 0.22% (net).

South Tangerang, April 25, 2025 – The first three months of 2025 was a fully dynamic period. High market volatility amid uncertainty in economic policies, not to mention geopolitical risks due to the intensity of US-China trade war, all of which affected stock market fluctuations, investment slowdown, rupiah depreciation, and potential decrease in export volume of Indonesian commodities.

Such turmoil certainly impacted domestic economy and the whole involving industries, with no exception to financing industry, which already been overshadowed by various challenges amid market competitiveness that got more dynamic. People's purchasing power that was restrained and tended to decrease, unstable commodity prices, and increase of non-performing credit have become issues to be anticipated further.

BFI Finance will continue to work its best to face the year of 2025. This is in line with the spirit promoted in Indonesian economy to remain resilient, with the credibility of monetary and fiscal policies from the government. Central bank's decision to hold BI rate at 5.75% recently was expected to be capable of maintaining inflation and ensuring the stability of rupiah exchange rate. "We take various strategic measures while implementing prudential principles as we continuously adapt, so that we can keep scoring a sustainable business growth," said Sutadi, President Director of BFI Finance.

Total assets increased by 6.3% annually (year-on-year/yoy), making the company's assets amounted to Rp25.7 trillion. This increase was contributed by an increase of 12.8% yoy in managed receivables with a total amount of Rp25.4 trillion. Apart from that, net receivables accumulated at Rp22.8 trillion, which was also increased by 7.6% compared to quarter I/2024. The company was consistent to continue growing, marked by new financing report with a good record amounting to Rp5.9 trillion or grew by 23.6% yoy. The highest increase in new financing distribution originated from financing with Vehicle Registration Certificate (BPKB) of four-wheel motorized vehicles as collateral (product name: BFI Dana Express Mobil), which accounted for 31.3% yoy.

Portions of managed receivables were still dominated by financing with BPKB of four-wheel and two-wheel motorized vehicles as collaterals at 60.0%, financing for purchasing (new and used) four-wheel motorized vehicles at 16.3%, heavy equipment and machinery financing at 14.8%, property-backed financing at 4.9%, while Sharia-based financing and others accounted for 4.0%.

In terms of purpose of financing, the company's managed receivables were mostly for working capital and investment financing that amounted to Rp19.8 trillion, followed by multipurpose financing at Rp4.8 trillion, and Sharia financing at Rp784.8 billion as of March 2025.

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“We remain committed to improving our services and intensively offering numerous interesting promotions to both loyal and new customers, thereby communities can get access to financing from BFI Finance more easily. For example, during the month of Ramadan recently, we provided various financing packages to help fulfill the need for necessities ahead of Eid al-Fitr holiday,” Sutadi said.

Irrespective of the growth, the company remained attentive in managing the quality of its portfolio by improving control over credit underwriting and also by building a strong collection capability. As a result, non-performing financing (NPF) ratios as of March 31, 2025, remained solid below 1.50%, precisely at 0.22% (net) and 1.30% (gross) with NPF coverage at 2.8 times. These NPF percentages were better compared to industry average, which stood at 0.92% (net) and 2.87% (gross) according to data from the Financial Services Authority (OJK) as of February 2025.

Other significant financial ratios also indicated a healthy posture. As of March 2025, return on asset (ROA) was recorded at 8.0% or increased by 50 bps, while return on equity (ROE) was at 15.5% or higher by 60 bps compared to the figure in March 2024. Meanwhile, gearing ratio was at 1.2 times.

“Such good performance during the first quarter of this year was due to a meticulous risk management and cost efficiency that we conducted in order to support profitability,” Sutadi explained. As for income statement, BFI Finance gained a total revenue of Rp1.7 trillion with a 6.8% yoy increase, along with net profit totaling Rp405.5 billion, a 12.2% increase compared to the same period last year.

During the first quarter of this year, BFI Finance has paid off bonds that already reached maturity, namely Sustainable Bonds V Phase III Year 2023 of B Series amounted to Rp227 billion. Based on rating results from Fitch Ratings Indonesia as of February 2025, BFI Finance maintained the AA-(idn) rating with Stable Outlook prospect.

About BFI Finance

BFI Finance is focuses on financing for various purposes that include working capital, multipurpose, and investment financing, for which four-wheeled and two-wheeled vehicles, heavy equipment, and machinery are used as collateral, as well as loans for new and used four-wheeled vehicles. BFI Finance has currently developed to become one of the largest multifinance companies in Indonesia with the widest network and product coverage, supported by more than 10,000 employees in more than 200 outlets throughout Indonesia, including Sharia Business Unit financing services.

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